

**Diligent Media Corporation Limited**

CIN: U22120MH2005PLC151377

Registered office: "A" Wing, Marathon Futurex, 18th Floor, N M Joshi Marg, Lower Parel, Mumbai -400013

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Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31,2017

Particulars	(Rs.In Lakhs)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue</b>						
a) Revenue from operations	3,492.0	3,028.3	1,903.6	9,064.8	6,551.7	8,531.2
b) Other income	28.0	37.8	358.7	98.9	549.8	632.1
<b>Total Income (a+b)</b>	<b>3,520.0</b>	<b>3,066.1</b>	<b>2,262.3</b>	<b>9,163.7</b>	<b>7,101.5</b>	<b>9,163.3</b>
<b>2 Expenses</b>						
a) Cost of Raw Material Consumed	774.0	733.8	908.9	2,219.7	2,254.4	3,007.5
b) Changes in Inventories	(3.1)	(0.5)	1.1	(5.1)	0.2	0.4
c) Employee benefit expense	891.0	908.1	570.1	2,549.4	1,500.8	1,977.9
d) Finance costs	976.2	982.3	8.3	2,834.9	29.1	40.5
e) Depreciation and amortisation expense	323.3	325.9	10.3	938.4	27.8	48.4
f) Other expenses	1,766.5	1,916.4	2,530.9	5,356.3	6,640.8	7,973.6
<b>Total expenses { 2a) to 2f) }</b>	<b>4,727.9</b>	<b>4,866.0</b>	<b>4,029.6</b>	<b>13,893.6</b>	<b>10,453.1</b>	<b>13,048.3</b>
<b>3 Profit before tax (1-2)</b>	<b>(1,207.9)</b>	<b>(1,799.9)</b>	<b>(1,767.3)</b>	<b>(4,729.9)</b>	<b>(3,351.6)</b>	<b>(3,885.0)</b>
<b>4 Less: Tax expense</b>						
a) Current Tax	-	-	-	-	-	-
b) Current Tax-earlier year	-	-	-	-	-	-
c) Deferred tax	402.5	625.2	575.8	(1,692.2)	1,192.1	1,333.4
<b>Total tax charge / (credit) { 4a)+4b)+4c) }</b>	<b>402.5</b>	<b>625.2</b>	<b>575.8</b>	<b>(1,692.2)</b>	<b>1,192.1</b>	<b>1,333.4</b>
<b>5 Profit/(Loss) after Tax (3-4)</b>	<b>(805.4)</b>	<b>(1,174.7)</b>	<b>(1,191.5)</b>	<b>(6,422.1)</b>	<b>(2,159.5)</b>	<b>(2,551.6)</b>
<b>6 Other comprehensive income</b> (Items that will not be reclassified subsequently to profit or loss)						
a) Remeasurement gains and (losses) on defined benefits obligations	(3.5)	(30.7)	(3.1)	(51.3)	(9.4)	(20.3)
b) Tax impact thereon	1.2	10.6	2.8	17.8	3.3	7.0
<b>Total other comprehensive income { 6a) to 6b) }</b>	<b>(2.3)</b>	<b>(20.1)</b>	<b>(0.3)</b>	<b>(33.5)</b>	<b>(6.1)</b>	<b>(13.3)</b>
<b>7 Total comprehensive income(5+6)</b>	<b>(807.7)</b>	<b>(1,194.8)</b>	<b>(1,191.8)</b>	<b>(6,455.6)</b>	<b>(2,165.6)</b>	<b>(2,564.9)</b>
<b>8 Paid-up equity share capital (face value of Rs.1/- each)</b>						
<b>9 Earning/(Loss) per share ( face value of Rs. 1 each)</b>						
Basic	(0.68)	(1.00)	(0.13)	(5.46)	(0.24)	(0.29)
Diluted	(0.68)	(1.00)	(0.02)	(5.46)	(0.04)	(0.05)

**Notes to financial results**

- The above Unaudited financial results of the Company for the 3rd Quarter of financial year 2017-18 and nine months ended on December 31, 2017, prepared in accordance with the Indian Accounting Standards as per the provisions of Companies Act, 2013 and applicable SEBI regulations have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January, 2018. These financial results have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Figures for the current period are not comparable with that of the corresponding period last year, as the financial results for the current period include effect of the Scheme of Arrangement and Amalgamation, approved by the Mumbai bench of Hon'ble National Company Law Tribunal vide order passed on June 8, 2017, inter alia for Demerger of Print Media Undertaking of Zee Media Corporation Limited vesting with the Company and Amalgamation of Mediavest India Pvt Ltd and Print Media Services Pvt Ltd with the Company with effect from Appointed Date of April 1, 2017.
- As per the Scheme, the entire pre-Scheme Paid-up Equity Share Capital of the Company was cancelled and in consideration of the Demerger of Print Media Undertaking, the Company had issued and allotted an aggregate of 11,77,08,018 Equity Shares to the Shareholders of Zee Media Corporation Limited which got listed and commenced trading on BSE Limited and National Stock Exchange of India Limited on and from December 11, 2017 and consequently these results are first results prepared and approved as per SEBI Listing Regulations.
- Post Scheme, the Company is engaged in the business of Printing, Publication and Distribution of an English Daily Newspaper viz. 'DNA' with editions in Mumbai, Delhi, Jaipur and Ahmedabad and also a Marathi Weekly Newspaper 'Zee Marathi Disha', launched in December 2017.
- The Company operates in a single reporting segment namely Printing, Publication and Distribution of Newspaper.
- The previous period figures have been reclassified / regrouped wherever necessary. The figures for the previous year ended March 31, 2017 and for the quarter and period ended December 2016 were subjected to Audit and Limited review respectively, in past, by the Statutory Auditors of the Company.

For and on behalf of the Board  
**Diligent Media Corporation Limited**

Place: Mumbai  
Date: 31st Jan 2018

**A V Ramachandran**  
Executive Director