

Diligent Media Corporation Limited

CIN: L22120MH2005PLC151377

Registered office: 18th Floor, "A" Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai -400013

www.dnaindia.com



Financial Results for the quarter and nine months ended December 31, 2018

Particulars		Quarter ended on			Nine months ended on		Year ended on
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	2,738	2,696	3,492	8,036	9,065	12,403
	b) Other income	28	29	28	99	99	309
	<b>Total Income (a+b)</b>	<b>2,766</b>	<b>2,725</b>	<b>3,520</b>	<b>8,135</b>	<b>9,164</b>	<b>12,712</b>
2	<b>Expenses</b>						
	a) Cost of Raw Material Consumed	837	882	774	2,488	2,220	3,011
	b) Increase/ (Decrease) in inventories	2	(2)	(3)	1	(5)	(1)
	c) Employee benefit expense	1,118	1,089	891	3,387	2,549	3,469
	d) Finance costs	1,103	1,117	976	3,205	2,835	3,803
	e) Depreciation and amortisation expense	322	324	323	967	938	1,255
	f) Other expenses	1,008	1,579	1,767	4,002	5,357	7,173
	<b>Total expenses { a to f }</b>	<b>4,390</b>	<b>4,989</b>	<b>4,728</b>	<b>14,050</b>	<b>13,894</b>	<b>18,710</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(1,624)</b>	<b>(2,264)</b>	<b>(1,208)</b>	<b>(5,915)</b>	<b>(4,730)</b>	<b>(5,998)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(1,624)</b>	<b>(2,264)</b>	<b>(1,208)</b>	<b>(5,915)</b>	<b>(4,730)</b>	<b>(5,998)</b>
6	<b>Less: Tax expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred tax charge / (credit)	(458)	(630)	(403)	(1,663)	1,692	3,820
	<b>Total tax charge / (credit) { a+b }</b>	<b>(458)</b>	<b>(630)</b>	<b>(403)</b>	<b>(1,663)</b>	<b>1,692</b>	<b>3,820</b>
7	<b>Profit/(Loss) after Tax for the period (5-6)</b>	<b>(1,166)</b>	<b>(1,634)</b>	<b>(805)</b>	<b>(4,252)</b>	<b>(6,422)</b>	<b>(9,818)</b>
8	<b>Other comprehensive income</b> (Items that will not be reclassified subsequently to profit or loss)						
	a) Remeasurement gains and (losses) on defined benefits obligations	13	39	(3)	39	(51)	(51)
	b) Tax impact thereon	(3)	(12)	1	(11)	18	15
	<b>Total other comprehensive income { a+b }</b>	<b>10</b>	<b>27</b>	<b>(2)</b>	<b>28</b>	<b>(33)</b>	<b>(36)</b>
9	<b>Total comprehensive income/(Loss)(7+8)</b>	<b>(1,156)</b>	<b>(1,607)</b>	<b>(807)</b>	<b>(4,224)</b>	<b>(6,455)</b>	<b>(9,854)</b>
10	<b>Paid-up equity share capital (face value of Rs.1/- each)</b>	<b>1,177</b>	<b>1,177</b>	<b>1,177</b>	<b>1,177</b>	<b>1,177</b>	<b>1,177</b>
11	<b>Other equity</b>	-	-	-	-	-	<b>(42,333)</b>
12	<b>Earning/(Loss) per share ( face value of Rs. 1 each)</b>	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic (Rs.)	(0.99)	(1.39)	(0.68)	(3.61)	(5.46)	(8.34)
	Diluted (Rs.)	(0.99)	(1.39)	(0.68)	(3.61)	(5.46)	(8.34)

Notes to financial results

- The above unaudited financial results, prepared in accordance with the Indian Accounting Standards ("Ind As"), the provisions of Companies Act, 2013 and SEBI regulations, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th Jan 2019. These results have been subject to limited Review carried out by the Statutory Auditors of the Company.
- During the previous year ended 31 March 2018, the Company has given effect to the Scheme of Arrangement and Amalgamation, as approved by the Mumbai Bench of Hon'ble National Company Law Board Tribunal vide its Order dated June 08, 2017, involving demerger of Print Media business of Zee Media Corporation Limited and vested with the Company and amalgamation of Mediavest and Pri-Media with the Company with effect from Appointed date of April 1, 2017. Accordingly the figures for the quarter and nine months ended 31st December 2017 are after giving effect to the aforesaid scheme.
- The Company operates in a single reporting segment namely Printing, Publication and Distribution of newspaper(s).
- In pursuance of the approval granted by the Shareholders at the 13th Annual General Meeting held on September 21, 2018, the Company had entered into Agreement for sale/assignment of non-core asset comprising of leasehold land at Navi Mumbai at an aggregate consideration of Rs.57.32 Crores. As at December 31, 2018, the Company had received part consideration to the extent of Rs. 30 Crores.
- The previous period figures have been reclassified / regrouped / readjusted wherever necessary to make them comparable.

Place : Mumbai  
Date : 30-01-2019



For and on behalf of the Board  
Diligent Media Corporation Limited

A.V. Ramachandran  
Executive Director