

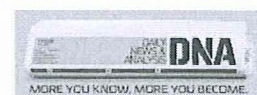
Diligent Media Corporation Limited

CIN: U22120MH2005PLC151377

Registered office: "A" Wing, Marathon Futurex, 18th Floor, N M Joshi Marg, Lower Parel, Mumbai -400013

www.dnaindia.com

Unaudited financial results for the quarter ended June 30,2018



(Rs.In Lakhs)

Particulars	Quarter ended on			Year ended on
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited	Unaudited	Audited
1 Income				
a) Revenue from operations	2,602	3,339	2,545	12,403
b) Other income	42	209	33	309
Total Income (a+b)	2,644	3,548	2,578	12,712
2 Expenses				
a) Cost of Raw Material Consumed	769	792	905	3,011
b) Increase/ (Decrease) in inventories	0	4	(1)	(1)
c) Employee benefit expense	1,180	919	762	3,469
d) Finance costs	985	968	843	3,803
e) Depreciation and amortisation expense	321	316	289	1,255
f) Other expenses	1,416	1,817	1,513	7,173
Total expenses { a to f }	4,671	4,816	4,311	18,710
3 Loss before exceptional items and tax (1-2)	(2,027)	(1,268)	(1,733)	(5,998)
4 Exceptional Items	-	-	-	-
5 Loss before Tax (3-4)	(2,027)	(1,268)	(1,733)	(5,998)
6 Less: Tax expense				
a) Current Tax	-	-	-	-
b) Deferred tax charge / (credit)	575	(2,128)	(2,716)	(3,820)
Total tax charge / (credit) { a+b }	575	(2,128)	(2,716)	(3,820)
7 Loss after Tax for the period (5-6)	(1,452)	(3,396)	(4,449)	(9,818)
8 Other comprehensive income (Items that will not be reclassified subsequently to profit or loss)				
a) Remeasurement gains and (losses) on defined benefits obligations	(13)	0	(5)	(51)
b) Tax impact thereon	4	(2)	2	15
Total other comprehensive income { a +b }	(9)	(2)	(3)	(36)
9 Total comprehensive income(7+8)	(1,461)	(3,398)	(4,452)	(9,854)
10 Paid-up equity share capital (face value of Rs.1/- each)	1,177	1,177	1,177	1,177
11 Other equity	-	-	-	(42,333)
12 Earning/(Loss) per share (face value of Rs. 1 each)	Not Annualised	Not Annualised	Not Annualised	
Basic (Rs.)	(1.23)	(2.88)	(3.78)	(8.34)
Diluted (Rs.)	(1.23)	(2.88)	(3.78)	(8.34)



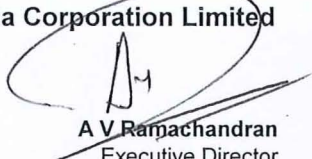
Notes to financial results

- 1 The unaudited financial results of the Diligent Media Corporation Limited (the Company) for the quarter June 30, 2018, prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind As") as notified under Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as applicable and guidelines issued by Securities and Exchange Board of India and other recognized accounting practices and policies.
- 2 The financial results for the quarter ended have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th July, 2018. These results have been subject to limited Review carried out by the Statutory Auditor of the Company.
- 3 During the previous year ended 31 March 2018, the Company has given effect to the Scheme of Arrangement and Amalgamation, as approved by the Mumbai Bench of Hon'ble National Company Law Board Tribunal vide its Order dated June 08, 2017, involving demerger of Print Media business of Zee Media Corporation Limited and vested with the Company and amalgamation of Mediavest and Pri-Media with the Company with effect from Appointed date of April 1, 2017. Accordingly the figures for the quarter ended 30 June 2017 are after giving effect to the aforesaid Scheme.
- 4 Effective 01 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The effect of such adoption of Ind AS 115 on the financial results for the Quarter ended 30 June 2018 is Nil.
- 5 The Company operates in a single reporting segment namely Printing, Publication and Distribution of newspaper(s).
- 6 The figures for the quarter ended March 31, 2018 being the balancing figures between the audited figures in respect of the financial year ended 31 March 2018 and the unaudited year to date figures upto the thrid quarter of the relevant financial year which were subjected to limited review.
- 7 The previous period figures have been reclassified / regrouped / readjusted wherever necessary to make them comparable.

Place : Mumbai
Date : 20 July 2018



For and on behalf of the Board
Diligent Media Corporation Limited


A V Ramachandran
Executive Director