

June 26, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI Listing Regulations

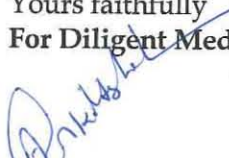
Ref: Scrip Code - 540789 (BSE) & DNAMEDIA - EQ (NSE)

As per Regulation 23(9) of the Listing Regulations, enclosed please find the disclosures of related party transactions for the year ended March 31, 2019.

Kindly note that the Company had published its financial results for the year ended March 31, 2019 on May 29, 2019.

Kindly acknowledge receipt.

Yours faithfully
For Diligent Media Corporation Limited


Ankit Shah
Company Secretary

Encl. As above



DILIGENT MEDIA CORPORATION LIMITED
Notes forming part of the Financial Statements

Related Party Transactions

Holding Company

Mediavest India Private Limited (ceased to be holding company w.e.f 01-04-2017 pursuant to the scheme of Arrangement and Amalgamation)

Ultimate Holding Company

Zee Media Corporation Limited, (ceased to be ultimate holding company w.e.f 01-04-2017 pursuant to the scheme of Arrangement and Amalgamation)

Fellow subsidiary companies

Pri-Media Services Private Limited (Merged with DMCL w.e.f 01-04-2017), Zee Akaash News Private Limited Maurya TV Private Limited (ceased to be fellow subsidiary company w.e.f.01-04-2017 pursuant to the Scheme of Arrangement and Amalgamation).

List of parties where control exists:-

Direct Subsidiary, Indirect Subsidiary and Associates : Nil

Other related Parties with whom transaction have taken during the period and balance outstanding as on last day of the year.

Zee Entertainment Enterprises Limited, Zee Media Corporation Limited, Zee Learn Limited, Zee Unimedia Limited, India Webportal Private Limited, Dish TV India Limited, Today Merchandise Private Limited, Essel Finance Management LLP, Pan India Network Infravest Private Limited, Shirpur Gold Refinery Limited, Siti Networks Limited, Essel Finance AMC Limited, Essel Vision Productions Limited, Pan India Infraprojects Private Limited, Essel Corporate Resources Private Limited, Essel Finance VKC Forex Limited, Essel Finance Advisors & Managers LLP, E-City Property Management & Services Private Limited, Essel Business Excellence Services Limited, Siti Vision Digital Media Private Limited, Digital Subscriber Management And Consultancy Services Private Limited, Cyquator Media Services Private Limited, Pan India Network Limited, MT Educare Limited, Zen Cruises Private Limited.

Key Management Personnel & Director

Himanshu Mody (Director - till September 1, 2017), Mukund Galgali (Director - till August 1, 2018), A V Ramachandran (Executive Director w.e.f. September 1, 2017), Dinesh Garg (Director -w.e.f March 30, 2019), Uma Mandavgane (Independent Director), Vishal Malhotra (Independent Director), Jagdish Chandra (Chief Executive Officer - till July 10, 2017), Sanjeev Garg (Chief Executive Officer - till April 18, 2018), Kamal Dhingra (CFO - till September 30, 2017), Dinesh Agarwal (CFO w.e.f. October 1, 2017), Mehul Somaiya (Company Secretary - till September 30, 2017 and Prathamesh Joshi (Company Secretary - till December 24, 2018) Ankit Shah (Company Secretary - w.e.f March 30, 2019).

A) Transactions with related parties

(Rs. in lakhs)

(i) With other related parties	31 March 19	31 March 18
Advertisement Revenue		
Zee Media Corporation Limited	99.91	20.29
Zee Entertainment Enterprises Limited	1,172.69	551.17
Zee Learn Limited	2.21	0.99
Dish TV India Limited	3.71	7.43
Essel Finance AMC Limited	-	6.50
Essel Vision Productions Limited	16.35	1.80
Pan India Infraprojects Private Limited	3.00	3.00
Essel Finance Advisors & Managers LLP	-	1.56
Pan India Network Limited	1.00	-
MT Educare Limited	0.96	-
Zen Cruises Private Limited	59.62	-
Job Work Revenue		
Zee Entertainment Enterprises Limited	20.50	25.24
Dish TV India Limited	26.80	33.19
Zee Media Corporation Limited	13.19	12.80
Zee Learn Limited	413.10	21.50
Siti Networks Limited	15.88	25.62



DINESH AGARWAL
CHIEF FINANCIAL OFFICER

Purchase of services		
Digital Subscriber Management And Consultancy Services Private Limited	3.99	7.02
Financial Guarantee fees expense		
Zee Media Corporation Limited	180.60	135.00
Commission Expenses		
Zee Unimedia Limited	-	693.21
Purchase of gold coins		
Shirpur Gold Refinery Limited	150.34	209.22
Rent expenses		
Zee Entertainment Enterprises Limited	41.51	30.20
Zee Media Corporation Limited	-	8.26
Essel Corporate Resources Private Limited	-	15.00
Essel Finance VKC Forex Limited	1.67	1.13
Operational Expenses		
Zee Entertainment Enterprises Limited	14.19	17.10
E-City Property Management & Services Private Limited	2.75	1.83
Essel Business Excellence Services Limited	8.93	
Tender Fees		
Essel Business Excellence Services Limited	-	0.04
Advertisement Expenses		
Zee Entertainment Enterprises Limited	3.58	26.16
Zee Media Corporation Limited	-	33.70
India Webportal Private Limited	-	1.28
Royalty expenses		
Zee Entertainment Enterprises Limited	-	1.67
Revenue from Broadcasting services		
India Webportal Private Limited	-	122.35
Recovery / (Reimbursement) (net)		
Zee Unimedia Limited	-	155.42
Zee Media Corporation Limited	-	54.11

Dinesh Agarwal



DINESH AGARWAL
CHIEF FINANCIAL OFFICER

(Rs. in lakhs)

(ii) With Key Managerial Personnel/Director	31 March 19	31 March 18
Remuneration paid/provided		
A V Ramachandran	34.08	18.30
Uma Mandavgane (Sitting fees)	2.80	1.40
Vishal Malhotra (Sitting fees)	2.80	1.40

(Rs. in lakhs)

B) Balances outstanding	31 March 19	31 March 18
Debtors Having Credit Balances		
Zee Media Corporation Limited	946.53	1,044.44
Today Merchandise Private Limited	375.00	375.00
Trade Payables		
Digital Subscriber Management And Consultancy Services Private Limited	6.93	6.56
Pan India Network Infravest Private Limited	16.49	16.49
India Webportal Private Limited	1.48	1.48
Zee Unimedia Limited	-	579.49
Zee Entertainment Enterprises Limited	314.42	180.93
Siti Networks Limited	-	0.92
Trade Receivables		
Zee Entertainment Enterprises Limited	217.14	177.82
Zee Learn Limited	226.36	21.29
Dish TV India Limited	-	0.16
India Webportal Private Limited	-	21.32
Essel Finance Advisors & Managers LLP	-	1.64
Pan India Infraprojects Private Limited	6.30	3.15
MT Educare Limited	0.21	-
Zen Cruises Private Limited	62.61	-
Other Receivables		
Essel Finance Management LLP	26.55	26.55
Shirpur Gold Refinery Limited	-	0.06
Cyquator Media Services Private Limited	81.11	85.83
Zee Entertainment Enterprises Limited	3.05	30.79
Zee Media Corporation Limited	1.32	-
Other Payables		
Siti Networks Limited	-	0.92
Essel Corporate Resources Private Limited	16.20	16.20
Essel Finance VKC Forex Limited	2.81	1.01
E-city Property Management & Services Private Limited	1.33	0.22
Shirpur Gold Refinery Limited	0.02	-
Zee Media Corporation Limited	649.19	158.57
Siti Vision Digital Media Private Limited	0.27	0.27
Preference Shares		
Zee Media Corporation Limited	43,626.56	43,626.56

Notes :

- All the transactions with related parties are made on arm's length basis in the ordinary course of business. The outstanding balances at year end are unsecured and interest free and settlement occurs in cash.
- Salaries, allowances and perquisites paid to key managerial personnel/director for the year excludes leave encashment and gratuity provided on the basis of actuarial valuation on an overall Company basis. Allowances and perquisites are valued as per the Income Tax Act, 1961.
- The above disclosures are excluding Ind AS adjustments.

Dinesh Agarwal
DINESH AGARWAL
 CHIEF FINANCIAL OFFICER

