

May 17, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

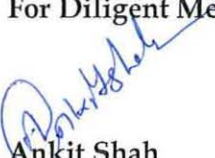
Dear Sirs,

**Sub: Intimation under Regulation 30 - Resignation of Independent Director
Ref: Scrip Code - 540789 (BSE) & DNAMEDIA - EQ (NSE)**

This is to inform you that, Mrs. Uma Mandavgane, Independent Director has resigned as Director of the Company with effect from May 17, 2019. The said resignation by Mrs. Uma Mandavgane, who is also an Independent Director of Zee Media Corporation Limited (ZMCL) is to avoid conflict of interest which arose due to the provisions made by ZMCL in its financials for FY 2019, towards impairment of value of its investments by way of Preference Shares in the Company.

We further confirm, that in the above letter Mrs. Uma Mandavgane has confirmed that there is no material reason for her resignation other than those provided above.

Yours faithfully
For Diligent Media Corporation Limited


Ankit Shah
Company Secretary

